

ARTICLE 173 OF THE FRENCH ENERGY TRANSITION LAW IMPLICATIONS, FIRST STEPS AND IMPACT

France's Energy and Ecological Transition (TEE) Act is a ground-breaking piece of legislation. Article 173 makes France the first country in the world to **require asset owners to make climate risk management and ESG criteria disclosures**. This new law promises to transform responsible investment in France.

Novethic has produced a practical guide for investors and interested observers, explaining the implications of the legislation in precise detail.

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