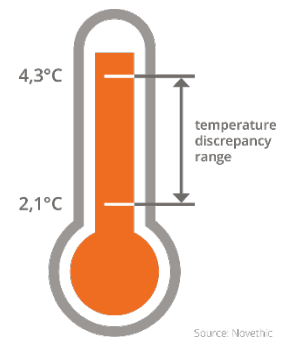


Lastly, with **€49 billion**, green financing accounts for **2.3% of assets under management** for investors reporting green assets, and this figure is constantly increasing. Even if they remain mainly invested in Green Bonds, investors are choosing other asset classes, such as infrastructure and forests.

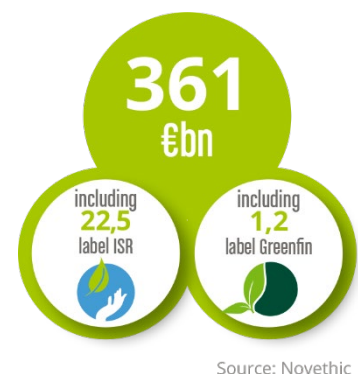
► **Portfolio temperature: the star of climate reporting** ◀

The climate reporting of the most committed investors has improved over the last four years. Currently, 25 actors assess the implied temperature rise (ITR) of their portfolios, which is 7 more than in 2018. Novethic detailed the heterogeneous methodologies that were used and noted that the discrepancies are significant and cannot be ignored since **all the trajectory simulations are higher than the Paris Agreement objective, which is less than 2° by the end of the century.**



► **Clients: largely absent from reporting** ◀

Article 173 provided that investors speak of sustainable finance to their clients and beneficiaries. Four years later, it is clear that this provision never really came into force. The most successful reports are mainly aimed at climate reporting experts. Ultimately, it was the PACTE Law that prompted life insurance distributors to communicate on their sustainable fund offers. It required them to integrate SRI, Greenfin, or Finansol-labeled Units of Account (UA) into their product range. In 2020, this represented **€22.7 billion, or more than 6% of the €361 billion invested in UA.**



► **[DOWNLOAD THE STUDY](#)** ◀

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Sustainable transformation accelerator. Expert in sustainable finance and reference media for the responsible economy, Novethic combines approaches to offer financial players, companies, and their employees the keys to sustainable transformation. Our mission is to spread sustainable culture, empower decision-making and facilitate action. Founded in 2001, Novethic is a subsidiary of the Caisse des Dépôts Group.