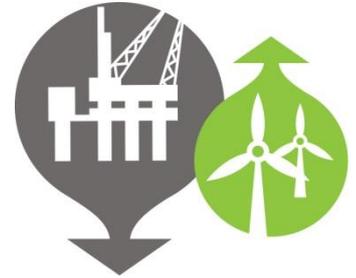


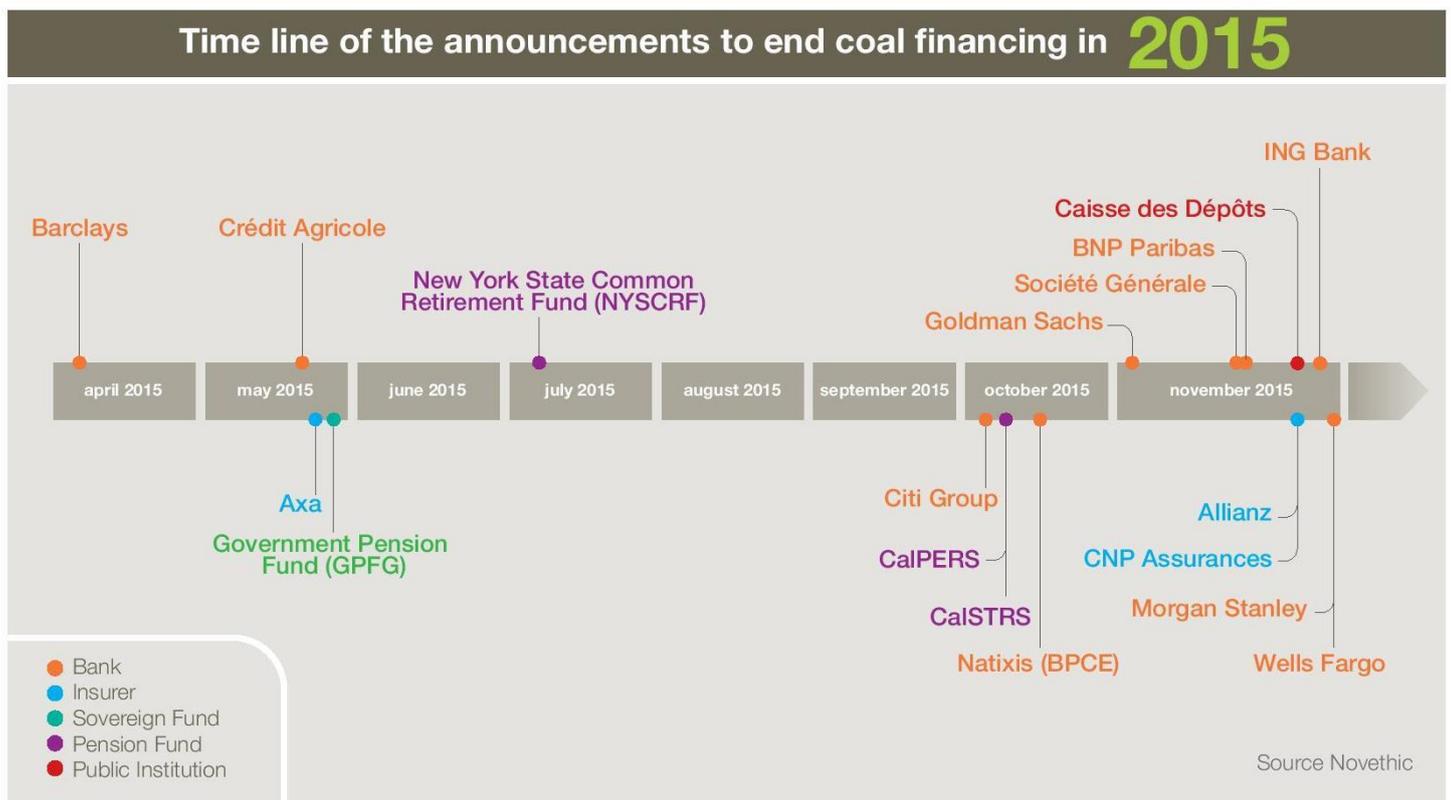
NOVETHIC EXPLAINS THE LINKS BETWEEN CLIMATE AND FINANCE

The COP 21 conference is the stage for UN climate negotiations among countries and has elicited unprecedented involvement by economic and financial players. For more than a year now, Novethic has been analysing and quantifying the move to incorporate the climate into financial management, a movement that counts nearly 1,000 investors representing €30 trillion. Novethic has prepared three quick guides to ending coal investments, green financing and carbon risk.



1/ More and more investors **no longer financing coal**

Since spring 2015, an increasing number of financial institutions have been ending their investments in coal. Banks, insurers and large pension funds have one after another made the announcement. Not all have pledged to end 100% of their financing activities with links to coal, but the growing list of major names shows that investors around the world are reconsidering coal's place in the energy mix of the future.



2/ The TOP 10 green financing pledges

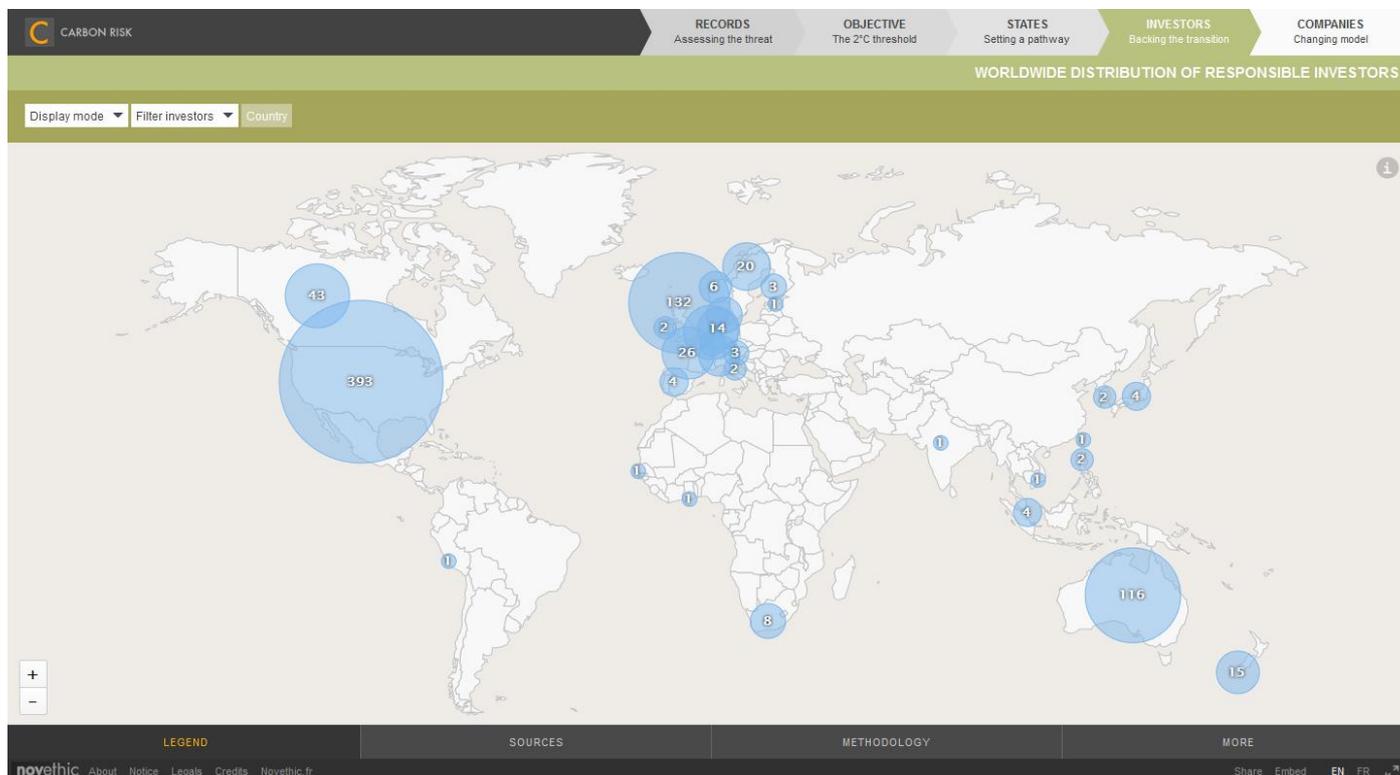
The work done by the Novethic research centre shows that for financial institutions to have a credible climate strategy, they can't just limit their exposure to carbon risk; they also need to invest in green financing to develop the low-carbon economy. **More than 300 investors, representing more than €20.4 trillion in assets, have made pledges** in this vein, for the most part to **invest in green infrastructure**, notably renewable energy (solar and wind farms, for example), **in green bonds, or in energy efficiency**.

Novethic has ranked the top ten announcements in terms of the asset volumes that will be allocated to green financing over the next five to ten years.

Name	Country	Category	Amount	Horizon	Type of commitment
Goldman Sachs	United States	Bank	\$150 bn	2025	Financing and co-investments focused on the cleantech and renewable energy sector, and on commercial transactions.
Bank of America	United States	Bank	\$125 bn	2025	\$125 billion in low-carbon business by 2025 through lending, investing, capital raising, advisory services and diversified solutions
European Investment Bank (EIB)	Europe	Development bank	\$110 bn	2020	\$110 billion for climate action projects around the world over the next 5 years
Citi Group	United States	Bank	\$100 bn	2025	\$100 billion of loans, investments and facilitation towards low carbon activities and environmental solutions
ABP	Netherlands	Pension Fund	58 bn €	2020	Doubling renewable energies and cleantechs investments before 2020
World Bank	International	Development bank	\$29 bn	2020	Increase from 21% to 28% of the financing of climate solutions
European Bank for Reconstruction and Development (EBRD)	Europe	Development bank	\$18 bn	2020	Increase green financing to around 40% of investments by 2020 compared with a target share of 25% over the previous 5 years
PFZW	Netherlands	Pension Fund	16 bn €	2020	Increase fourfold exposure to renewable energy, green property as well as those related to water access and food security to 12% of total assets by 2020.
BNP Paribas	France	Bank	15 bn €	2020	Renewable energy
Caisse des Dépôts	France	Public financial Institution	15 bn €	2017	Investments of solutions to the energy transition and cleantech companies

3/ Carbon Risk, the web app

To help explain fossil fuels' role in climate change, Novethic has developed a new web app, Carbon Risk. This app uses five interactive maps to highlight what is at stake economically and financially, and shows government, investor and corporate efforts aimed at limiting global warming to +2°. The app is free and is being updated continuously during COP21 as new commitments are made.



Get the app at www.carbon-risk.com

[Watch the video](#)

Going further:

- Read the [Novethic study on getting investors involved](#)
- Check out the Kit Climat's four pages of guides to what is at stake at the [COP21](#) negotiations and details on the process, the concept of [carbon risk](#) and the roles that [companies](#) and [financial institutions](#) play in the fight against climate change.

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Novethic becomes the expert media of the COP21 during the official negotiation. Founded in 2001, Novethic is a (French) media and research centre on Responsible Investment. As a part of the Caisse des Dépôts Group, France's principal public financial institution, it aims to raise awareness among financial professionals and encourage the diffusion of responsible investment practices. Discover the web app Carbon Risk. www.novethic.com