

The French public label « Greenfin Label » aims at guaranteeing that the investments of a fund contribute positively to the energy and ecological transition.

Token of transparency and quality for investors, it allows them to demonstrate how they integrate ESG factors in their asset management, in accordance with French regulation.

Launched in 2015, this public label is supported by the Ministry for the Ecological and Fair Transition and follows the requirements of the French Energy and Ecological Transition Act.

The criteria of the Greenfin label specifically exclude companies operating in the nuclear and fossil fuel industries, as well as those involved in social or environmental controversies.

Label your fund with Novethic, a recognised expert of the evaluation of sustainable finance practices and pioneer of the labelling of sustainable finance products in Europe.

A close observer of the responsible investment market, Novethic has since 2001 analysed the practices of investors in the field of sustainable finance. Through monitoring and research, the sustainable finance team inventories and classifies investment funds which uphold environmental, social and governance considerations.

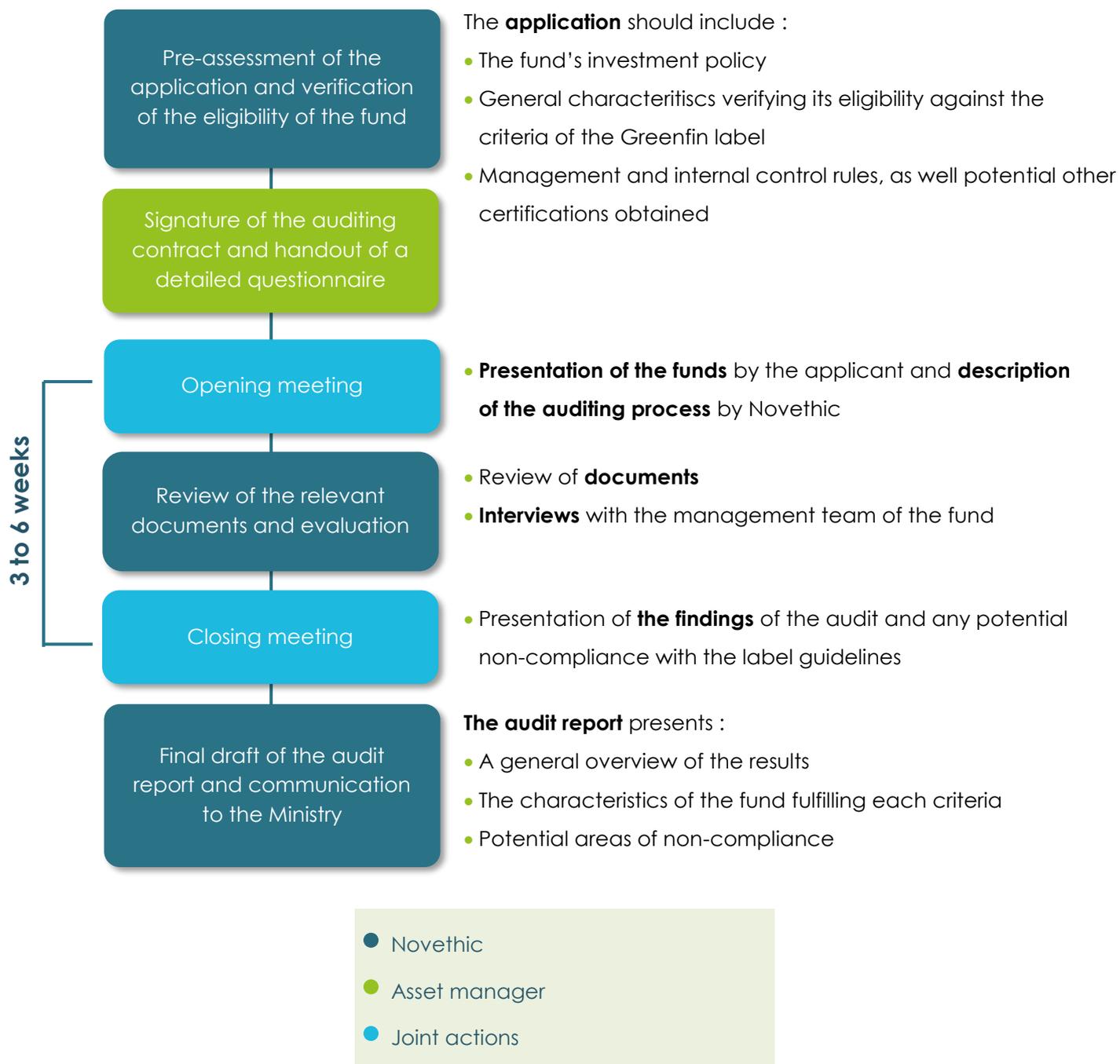
A pioneer in responsible investment fund labelling, Novethic claims a long-standing experience in the development of label auditing based on environmental and social criteria, for financial products in France and in Europe.



A forward-looking expert of sustainable finance, Novethic also takes part in the preliminary consultations for the future European Ecolabel for financial products.

Since 2009, more than 350 funds from over a hundred asset managers have been analyzed in depth by the Research Centre at Novethic.

- **2009** : Launch of the first European label awarded to **SRI funds** managed according to ESG criteria
- **2013** : creation of the **Green Fund** label for European financial products
- **2015** : development of the methodology for the **SRI label FNG-Siegel**, an important catalyzer of the SRI market in Austria, Germany and Switzerland
- **2016** : accredited auditor for the **EETC label**, supported by the Ministry for the Ecological and Fair Transition (re-booted as the « Greenfin » label in June 2019)



The certified fund holds the Greenfin label for a year, extendable annually.

A follow up audit six months after the initial review then verifies that the guidelines are effectively applied and the logo properly used. A particular attention is devoted to the review of instances of non-compliance identified in the initial audit, as well as the corrective actions implemented.

The methodology for the Greenfin label is defined in the guidelines below. It assesses and verifies the conformity of the applicant fund(s) with 7 criteria distributed across 3 pillars.

Each of the criteria guarantees the quality and transparency of labelled funds, not only in management processes but also regarding the actual contribution to the financing of the energy and ecological transition.

Guidelines for the Greenfin Label

1st Pillar

Objectives of the fund and methodology for selection of assets contributing positively to the energy and ecological transition

CRITERION 1.1

Clarity of the general, financial and environmental **objectives** embedded in environmental criteria.

CRITERION 1.2

A clear and explicit methodology to evaluate the green share in portfolio.

CRITERION 1.3

Exclusion of assets contrary to the energy and ecological transition.

2nd Pillar

Integration of ESG criteria in portfolio construction and investment choices

CRITERION 2.1

Active monitoring of social, environmental and governance controversies and subsequent impact on portfolio construction and investment choices.

CRITERION 2.2

Transparency of fund management practices.

3rd Pillar

Demonstration of the positive impacts towards the energy and ecological transition

CRITERION 3.1

Establishment of a mechanism to **measure the effective contribution of the fund's investments to the energy and ecological transition.**

CRITERION 3.2

Reporting including impact indicators demonstrating positive contributions to the energy and ecological transition.

Promotion of the Greenfin-labelled funds by Novethic

The expertise of Novethic in labelling extends to its capacity to promote labelled funds, by highlighting the quality of their environmental characteristics, as confirmed by an expert independent auditor.

Novethic.fr and Novethic.com provide international visibility :

- **Presentation of the auditing process** that Greenfin-labelled funds must undergo
- Promotion of **recently labelled funds**. Novethic can provide **a quote of the labelling entity** to include in the press release announcing the obtention of the label.
- Publication of the **list of labelled funds**.
- **Fund data sheet** highlighting the guarantees offered by the Greenfin Label in the fund database, including an exclusive **search engine**
- **Brochure** of the certified fund(s) available for download and/or link to the **webpages** of the asset manager where certified funds are presented

A media presence benefiting projects overseen by Novethic

Novethic has garnered an **established reputation and visibility** in the field of green finance thanks to its expertise and the impact of its activities.

Novethic, The sustainable transformation accelerator of the Caisse des Dépôts Group.

An expert in sustainable finance, a reference for the responsible economy and now an expertise accelerator, Novethic combines approaches to offer financial players, companies and their employees the keys to sustainable transformation. Research, fund analysis, market statistics, High-Impact SRI... our sustainable finance team strives to enhance the transparency, reliability and positive impact of responsible investment and management solutions.